

Are you wondering if a Turnkey Asset Management Platform (TAMP) fits your needs?

TAMPs serve as a comprehensive solution for financial advisors, offering different degrees of support for investment management, client services, and overall technology under one platform. However, with a wide array of TAMPs available, determining whether to continue managing your investments independently or transition to a TAMP can be challenging.

Our infographic below simplifies this decision by presenting a detailed comparison, enabling you to appreciate the advantages of this contemporary approach.

MANAGED

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INVESTMENT ACCESS, FLEXIBILITY AND SCALABILITY

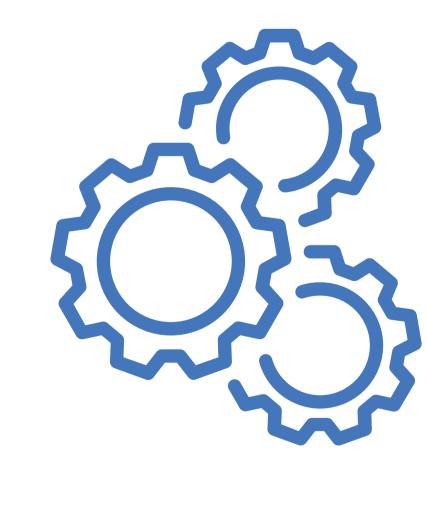
Investment Management



• Advisor manages all investment decisions.

- Chooses from a selection of ETFs, mutual funds, stocks, or bonds.
- Minimal consultative partners for compliance and performance.

Models and Trade Order Engines



Community of

Resources

individually. Involves trading directly at the custodian, leading to

Advisors may manage models or each client account

- potential inefficiencies.
- Issues may arise when multiple custodians are used, and accounts are managed individually.
- Advisors usually operate with an assistant or a small team.
- Ability to manage multiple tasks for clients.
- Limited circle of business partners for new ideas.

- Advisors use a variety of investment, risk analysis, and proposal tools.
- Access to institutional asset managers to improve strategies.
- Utilization of "sleeving" in a "unified managed account."
- Expertise provided in areas such as customized bond or options portfolios.
- TAMPs assist advisors in scaling and institutionalizing models with expert input and analytical tools.
- Simultaneous trading for all clients within a model ensures fair treatment.
- Customization of accounts is still possible despite the standardized approach.
- Advisor's resources are expanded with the use of a TAMP.
- Provides ongoing business growth ideas and introduces new partners.
- Assistance in research, management, held-away account management, and succession planning.
- Enhances the relationship between clients and financial advisors.

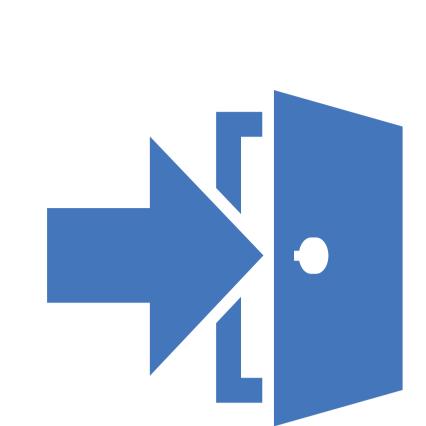
LEVERAGING TECHNOLOGY TO ENHANCE THE CLIENT EXPERIENCE

Increased Time with Clients



- Clients view financial advisors as all-around service providers.
- Advisors provide money management, financial planning, and personal care.
- Without a TAMP, advisors may be spread thin managing all aspects of their business.

Client Portals



- Advisors typically provide a client portal for financial updates.
- The portal's role is to keep clients informed about their finances.
- Advisors often wish for more flexible and user-friendly client portals.

Reportingand

Transparency



- Clients receive custodial statements at least quarterly as required by law.
- Advisors may have access to reporting tools within their firm.
- It's typically the advisor's responsibility to design and generate reports independently.

- Allows financial advisors to spend less time trading and more time on strategy.
- Enables more time for advisors to focus on client goals, objectives, and dreams.
- High-end TAMPs assist in building customized strategies around clients' financial plans.
- TAMPs offer client portals with additional features due to their scale.
- Portals often include advisor branding, on-demand reports, and aggregation/manual account input.

Transparency and support are key benefits of TAMPs.

- Advisors can use robust reporting capabilities and receive
- Reports can be digitally provided directly in the client portal.

assistance in creating relevant reports.

COMPREHENSIVE SERVICE, SUPPORT AND RISK MANAGEMENT

Compliance, Due Diligence and Risk



- The bulk of due diligence and compliance risk lies with the financial advisor.
- No partner to screen and select managers in the marketplace.
- Minimal ongoing risk tools, presenting a risk for clients, advisors, and firms.
- Offers comprehensive risk profiling tools, archiving client risk scores and comparing portfolios.
- The TAMP's compliance department manages due diligence and approves all managers.
- Client assets fall under the TAMP's risk group, adding an extra layer of surveillance and peace of mind.